

REGISTERED COMPANY NUMBER: 04323224 (England and Wales)
REGISTERED CHARITY NUMBER: 1099564

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
FOR
OXFORD KILBURN YOUTH TRUST**

SBM Associates Limited
24 Wandsworth Road
London
SW8 2JW

OXFORD KILBURN YOUTH TRUST
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FOR THE YEAR ENDED 31 MARCH 2015

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OXFORD KILBURN YOUTH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04323224 (England and Wales)

Registered Charity number

1099564

Registered office

Christian Holt House
45 Denmark Road
Kilburn
London
NW6 5BP

Trustees

J Burdett
R Foster Smith
M Lethby
A J B Livesey
A Lyall
Mrs S M Turner
J Robinson

Independent examiner

SBM Associates Limited
24 Wandsworth Road
London
SW8 2JW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the memorandum and articles of association.

Recruitment and appointment of new trustees

Directors are appointed and removed by the existing board of directors.

Induction and training of new trustees

The Chair is responsible for the induction of new trustees.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

OXFORD KILBURN YOUTH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

During the year the Board has initiated a governance review. We sought external support to help the board look again at its role, membership and duties. This is leading to a renewed sense of strategic direction.

Over the coming months the Board will be

- Updating and clarifying our mission, the impact we seek, and our values
- Reviewing the membership of the Board, seeking new trustees where necessary
- Evaluating the long-term strategic options open to us

This has been an invigorating experience, as the Trustees confirm their commitment to working with the children, young people and families in South Kilburn.

Over the coming year we will

- develop and start implementing a concrete plan to secure the long-term financial and operational viability of the organisation
- continue to strengthen our existing services, and the processes that support them

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the promotion and encouragement of the Christian faith by applying the capital and income of the company without distinction for or towards all or any of the following purposes:

- maintaining activities for children and young people in Kilburn
- establishing and maintaining activities for children and young people there or in other places
- providing office and residential accommodation for the wardens club leaders and other workers for the said activities whether full time or part time workers; and
- training and instructing persons in the leadership of such activities as aforesaid

The charity achieves the above objectives through the operation of the OK Club.

PUBLIC BENEFIT

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

OXFORD KILBURN YOUTH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

ACHIEVEMENT AND PERFORMANCE

Charitable activities

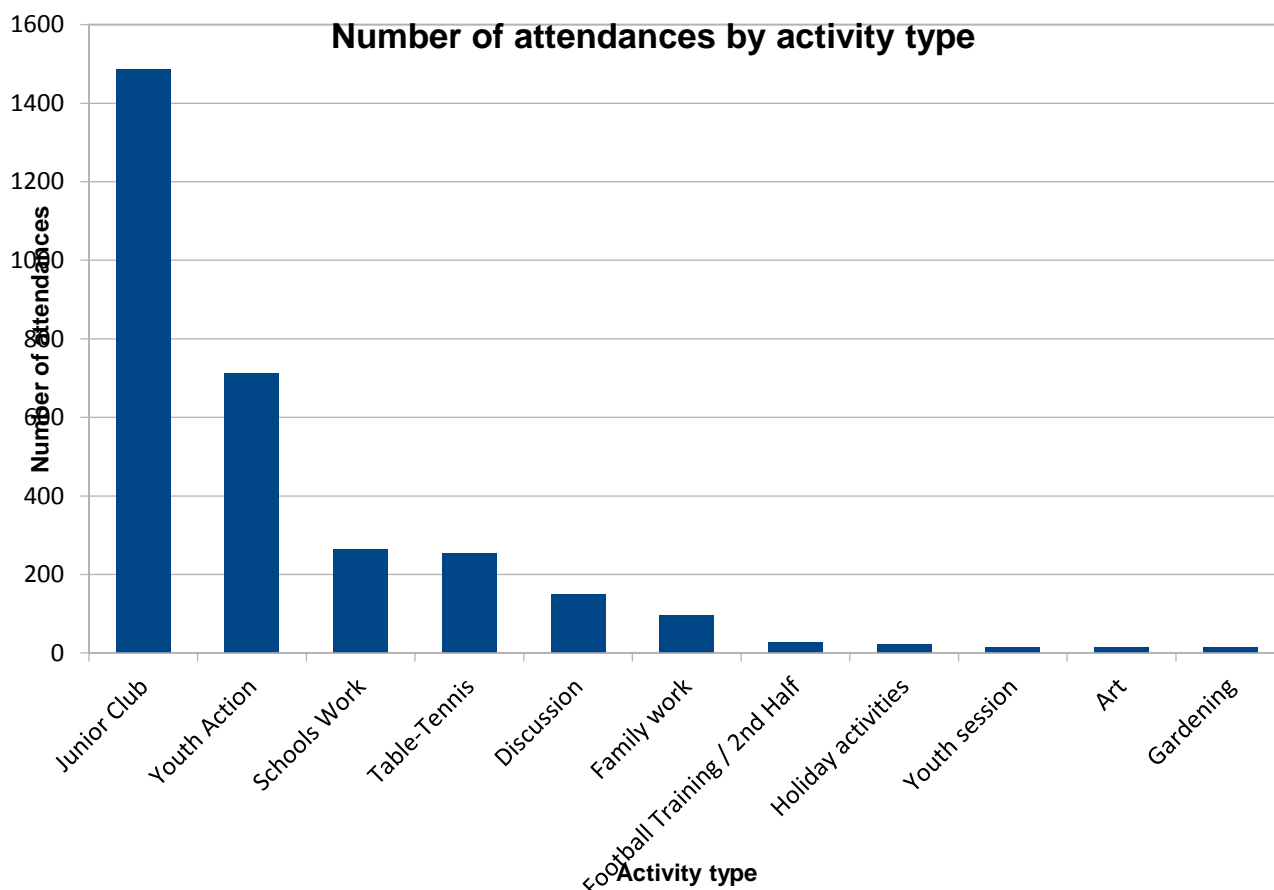
Overview

During the year the OK Club has continued to run a programme of youth and children's activities, from our own premises and elsewhere locally. We have a small staff team supporting and training a larger group of volunteers, some of whom live on-site in Christian Holt House (CHH).

Youth and Children's Work

Between 1st April 2014 and 31st March 2015 we recorded 3,050 attendances at various sessions, by 208 different children and young people. These regular sessions offered a range of sports, arts, and social activities, as well as cooking and eating together, gardening, and discussion times.

Both children's and youth activities were well attended; Junior Club, for primary aged children had slightly fewer attendances than the cumulative total of youth sessions.

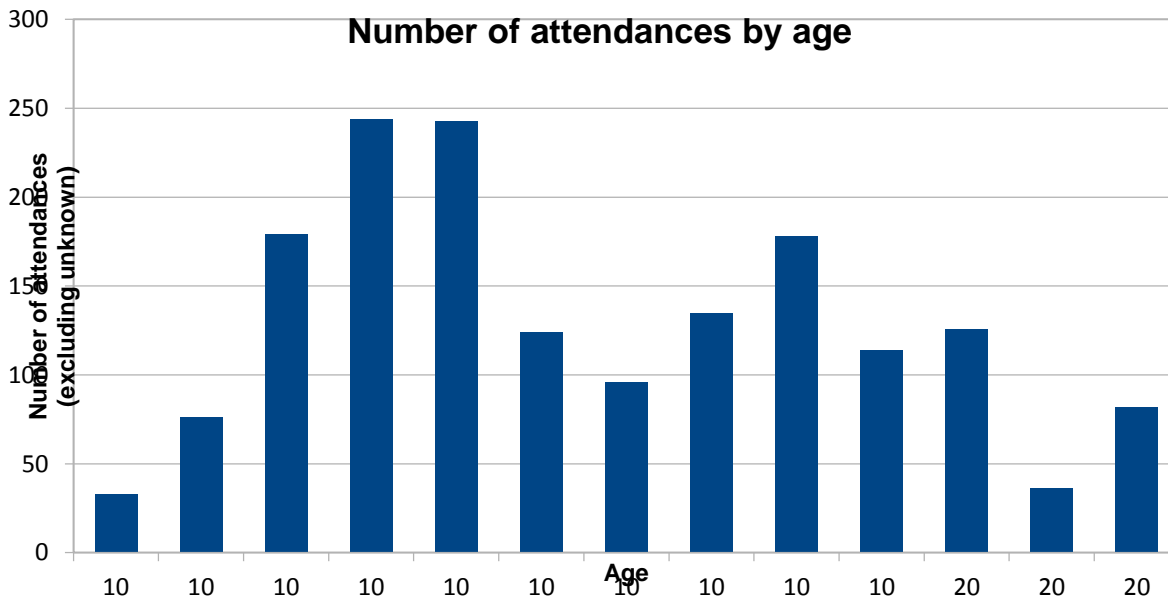
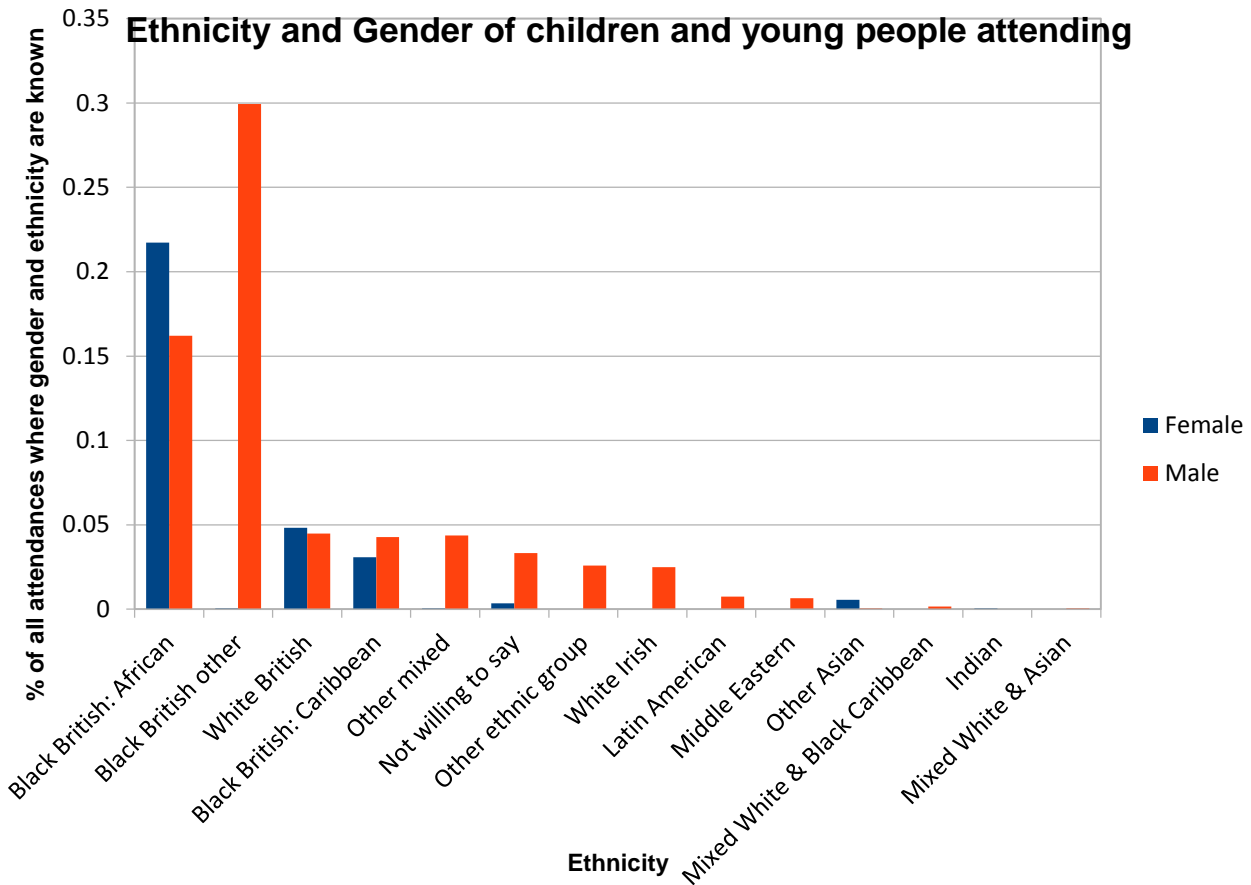


Our ethnicity data is incomplete, as sharing the information is voluntary (around 1/3 ; from the data we do have around 65% of attendances were by young people from Black British backgrounds; locally around 40% of residents (all ages) are Black British (Census 2011). Overall boys made up around 60% of our membership, and 70% of attendances. We will continue to target activities at girls and young women to try and increase their participation

OXFORD KILBURN YOUTH TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

ACHIEVEMENT AND PERFORMANCE -continued



OXFORD KILBURN YOUTH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

ACHIEVEMENT AND PERFORMANCE – continued Schools Work

We have continued to work in primary and secondary schools during the year. Our Youth Worker, Jeronne, has been mentoring young people at St. Augustine's secondary school. Teachers have referred young people who would benefit from additional support, which in a number of cases has helped them to avoid exclusion from school and make positive targets for themselves.

Our Children's Worker has also run a series of sessions at St Mary's Primary School. The Identity Project helped the children to creatively explore topics such as 'Who Am I?' and 'Getting To Know You', in the context of the changes in their lives as they prepared for secondary school.

We also worked with the Family Liaison Officer to run anti-bullying workshops with years 1 through 6. The children wrote an action song, did role plays and discussions about the power of words.

Partnership Work

Over the summer we carried out a series of projects with NCS Challenge Network. Groups of 15-18 year-olds from other parts of London came to lead music, media and sports sessions at Club. As well as providing additional activities in Kilburn, the young people leading the sessions gained hands-on leadership, teamwork and social action experience.

We have also worked with South Kilburn Trust and a group of local parents to start a small social enterprise offering additional maths tuition for key stage 2 children. These are currently well attended after school maths classes, and the parents hope to extend to also support English, and parents alongside their children.

Thanks

None of this would be possible without the staff and volunteers who work extremely hard in Club, and our financial and prayer supporters. Many give regularly, which is extremely helpful for planning; we are also thankful to all who responded to specific needs during the year.

It is always encouraging to meet a number of our prayer supporters at our annual Prayer Day, held on the first Saturday in March.

In particular we would like to thank Roger Foster-Smith, Joanna Burdett and Becky Foreman who have all stood down as trustees, or announced their intention to do so, during the year.

We would like to offer our thanks in particular to Brent Council, the Tom Ap Rhys Pryce Memorial Trust, and the Charles Hayward Foundation for their support during the year.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity where feasible to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately three months' staffing costs. This provides sufficient funds to cover management and administration and support costs.

OXFORD KILBURN YOUTH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

FUTURE DEVELOPMENTS

Sustainability

We are keen to ensure that our work becomes as self-sustaining as possible for the future. WE have continued to hire our building more and more, and this has resulted in a rising of the profile of the building and its potential to provide a service to people of the community. Furthermore there has been more interest in renting out the building on a regular bases to local community organisations. Alongside this we have been applying for funding bids which will help us to continue the work in the local area

TRUSTEES RESPONSIBILITY STATEMENT

Directors' Responsibilities in Relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period , which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 December 2015 and signed on its behalf by:

S M Turner
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OXFORD KILBURN YOUTH TRUST

I report on the accounts for the year ended 31 March 2015 set out on pages nine to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pauline McAlpine
FCA
SBM Associates Limited
24 Wandsworth Road
London
SW8 2JW

Date: 9 December 2015

OXFORD KILBURN YOUTH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2015**

	Unrestricted fund £	Restricted funds £	Total 2015 funds £	Total 2014 funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	42,434	-	42,434	29,086
Investment income	84	-	84	104
Incoming resources from charitable activities				
Operation of Club	<u>19,772</u>	<u>-</u>	<u>19,772</u>	<u>26,162</u>
Total incoming resources	62,290	-	62,290	55,352
RESOURCES EXPENDED				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	593	-	593	592
Charitable activities				
Operation of Club	86,571	17,545	104,116	101,959
Governance costs	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
Total resources expended	<u>88,664</u>	<u>17,545</u>	<u>106,209</u>	<u>104,051</u>
NET INCOMING/(OUTGOING) RESOURCES	(26,374)	(17,545)	(43,919)	(48,699)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>60,374</u>	<u>747,953</u>	<u>808,327</u>	<u>857,026</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>34,000</u></u>	<u><u>730,408</u></u>	<u><u>764,408</u></u>	<u><u>808,327</u></u>

The notes form part of these financial statements

OXFORD KILBURN YOUTH TRUST

**BALANCE SHEET
AT 31 MARCH 2015**

	Not es	Unrestricted fund £	Restricted funds £	Total 2015 funds £	Total 2014 funds £
FIXED ASSETS					
Tangible assets	6	-	726,255	726,254	743,799
CURRENT ASSETS					
Cash at bank		43,651	4,153	47,804	69,757
CREDITORS					
Amounts falling due within one year	7	(9,650)	-	(9,650)	(5,229)
		<u>34,001</u>	<u>4,153</u>	<u>38,154</u>	<u>64,528</u>
NET CURRENT ASSETS					
		<u>34,000</u>	<u>730,408</u>	<u>764,408</u>	<u>808,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>34,000</u>	<u>730,408</u>	<u>764,408</u>	<u>808,327</u>
NET ASSETS					
		<u>34,000</u>	<u>730,408</u>	<u>764,408</u>	<u>808,327</u>
FUNDS					
	8			34,000	60,374
Unrestricted funds				<u>730,408</u>	<u>747,953</u>
Restricted funds				<u>764,408</u>	<u>808,327</u>
TOTAL FUNDS					
				<u>764,408</u>	<u>808,327</u>

The notes form part of these financial statements

OXFORD KILBURN YOUTH TRUST

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 9 December 2015 and were signed on its behalf by:

S M Turner
Trustee

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost

Taxation

As a registered charity the Club benefits from rates relief and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the Statement of Financial Activities within the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Acorn Fund

This fund represents funds raised for the redevelopment of the Club during 2004-2006.

The Club receives various grants and donations for specific projects which are detailed in the notes to the financial statements.

2. INVESTMENT INCOME

	2015	2014
	£	£
Deposit account interest	<u>84</u>	<u>104</u>

OXFORD KILBURN YOUTH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Depreciation - owned assets	<u>17,545</u>	<u>17,544</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

5. STAFF COSTS

	2015	2014
	£	£
Wages and salaries	59,786	53,475
Social security costs	<u>2,573</u>	<u>3,589</u>
	<u>62,359</u>	<u>57,064</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Operation of Club	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

OXFORD KILBURN YOUTH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2014 and 31 March 2015	<u>877,241</u>	<u>19,563</u>	<u>896,804</u>
DEPRECIATION			
At 1 April 2014	133,442	19,563	153,005
Charge for year	<u>17,544</u>	<u>-</u>	<u>17,544</u>
At 31 March 2015	<u>150,986</u>	<u>19,563</u>	<u>170,549</u>
NET BOOK VALUE			
At 31 March 2015	<u>726,255</u>	<u>-</u>	<u>726,255</u>
At 31 March 2014	<u>743,799</u>	<u>-</u>	<u>743,799</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	3,942	-
Trade creditors	1,358	879
Other creditors	<u>4,350</u>	<u>4,350</u>
	<u>9,650</u>	<u>5,229</u>

8. MOVEMENT IN FUNDS

	At 1.4.14 £	Net movement in funds £	At 31.3.15 £
Unrestricted funds			
General fund	60,374	(26,374)	34,000
Restricted funds			
Acorn Fund	743,799	(17,545)	726,254
Special Projects Funds	<u>4,154</u>	<u>-</u>	<u>4,154</u>
	<u>747,953</u>	<u>(17,545)</u>	<u>730,408</u>
TOTAL FUNDS	<u>808,327</u>	<u>(43,919)</u>	<u>764,408</u>

OXFORD KILBURN YOUTH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,290	(88,664)	(26,374)
Restricted funds			
Acorn Fund	-	(17,545)	(17,545)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>62,290</u>	<u>(106,209)</u>	<u>(43,919)</u>

	Opening balance £
Besom	2,988
Sportivate	<u>1,166</u>
TOTAL	<u><u>4,154</u></u>

